

AZTherapies Case Study



Challenge

AZTherapies, a biotech drug company specializing in Alzheimer's treatment, was rapidly expanding and in need of a polished and professional space as they continued their development. The company was still in the process of raising a significant amount of funds, expanding growth and headcount. It was imperative that AZTherapies receive a short-term expansion space that maintained a professional atmosphere.

Results

NAI Hunneman's Downtown Leasing & Advisory Services team, lead by Peter Evans, began an extensive search for the appropriate location that fit AZTherapies' needs. Evans felt that the strategy of "intentional growth;" the trend of a company committing to 1-2 year deals or a sublet as the company expands, would be the best approach. NAI Hunneman has found this approach successful for other clients' as well.

Utilizing this strategy, NAI Hunneman negotiated AZ Therapies into a sublet at a class A tower in the Back Bay, at 222 Berkeley Street. This plug and play space allowed the company to maximize their flexibility of their term and maintain a professional looking space.